

Business Questionnaire – 31 March 2023



Ensure this questionnaire is completed and included with your records

Client Name	
Balance Date	31 March 2023

To: Su & Co Chartered Accountants Limited

Terms of Engagement

I/We hereby instruct you to prepare my/our Financial Statements and Taxation Return(s) for the 2023 financial year. I/We undertake to supply all information necessary to carry out such services, and will be responsible for the accuracy and completeness of such information. I/We understand that you will rely upon the information provided by me/us. It is our responsibility to ensure the content or accuracy of any Tax Returns that you prepared on my/our behalf as they will be prepared based on information that I/we provide to you. Your services are not intended to, and accordingly will not result in the expression by you of an opinion on the Financial Statements in so far as third parties are concerned, or in the fulfilling of any statutory audit requirements. I/We understand that during the preparation of the Financial Statements and Taxation Returns you will not be specifically investigating non-compliance with laws and regulations – however should anything come to light of this nature during this process, you will bring that to my/our attention.

I/We understand that the Financial Statements and Taxation Returns are prepared for my/our own use and to determine my/our taxation liabilities. If this should change in any material respect, I/we will inform you immediately. You will not accept any responsibility to any person, other than me/us, for the contents of the Financial Statements.

All other terms and conditions of this engagement are the same as those referred to in the original Engagement Letter I/we signed when I/we became a client.

I/We accept that payment for the services provided is required on the 20th of the month following completion of the engagement. I/We also accept that should I/we default on payment Su & Co Chartered Accountants Limited will charge interest on overdue accounts at the rate of 1.5% per month, and I/we accept that if Su & Co Chartered Accountants Limited is required to obtain a debt collection agency to recover the costs, any costs incurred by the agency in the course of collection of outstanding monies including commissions will be on charged to me/us. I/We agree to personally indemnify Su & Co Chartered Accountants Limited for fees outstanding.

I/We agree that ownership of the work is retained by Su & Co Chartered Accountants Limited until payment has been made in full.

I/We give you full authority to:

- Access and change information from the IRD for all tax types; this may be via telephone, in writing, via internet access, MyIR or info express;
- Access and change information through myACC for Business and/or directly with ACC staff;
- Maintain the company records and details on the Companies Office website;
- Verify financial information held by other parties, including: my bankers, solicitors, finance companies and all government agencies etc;
- This also relates to any prior financial years.

Financial statements prepared by Su & Co Chartered Accountants Limited will carry the following disclaimers:

“Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. A compilation is limited primarily to the collection, classification and summarisation of financial information. Our procedures do not include verification or validation procedures of the information. No audit or review engagement has been performed and accordingly no assurance is expressed.

The financial statements were prepared exclusively for your benefit. Neither we nor any of our employees accept responsibility on any grounds whatsoever, including liability in negligence, for the contents of the special purpose financial statements to any other person.”

You are to represent me/us as my/our tax agent. All income tax returns will be signed by me/us however, you are authorised to sign any other taxation return on behalf of myself/ourselves or any of my/our associated entities.

Signature _____

Date _____



Final Bank Statements / Credit Card Statements		
Supply a copy of your bank statement including any cheque, saving and credit card accounts or term deposit accounts dated 31 March 2023 or spanning this date.	<input type="checkbox"/>	
Loan Statements		
Supply a copy of any loan transaction statements for the financial year up to your balance date.	<input type="checkbox"/>	
Interest and Dividend Certificates		
Supply copies of all certificates or details of interests and dividends received, including investment portfolio reports.	<input type="checkbox"/>	
Accounts Receivable (Debtors) – see attached Schedule 1		
All accounts or amounts owing to you at balance date should be scheduled. Exclude bad debts. To enable bad debts to be excluded from income, these must be written off prior to balance date.	<input type="checkbox"/>	Total at Balance Date: \$ _____ GST Included <input type="checkbox"/> Excluded <input type="checkbox"/>
Accounts Payable (Creditors) – see attached Schedule 2		
All accounts or amounts owing by you at balance date should be scheduled indicating name of creditor, amount and what the debt is for. Alternatively, mark on cheque butts or highlight in cash book those items in the month following your balance date, which should be included. Holiday pay or bonuses paid within 63 days of your balance date may be included.	<input type="checkbox"/>	Total at Balance Date: \$ _____ GST Included <input type="checkbox"/> Excluded <input type="checkbox"/>
Cash on Hand		
*Cash on Hand \$ _____ Date banked __/__/__	<input type="checkbox"/>	
Petty Cash \$ _____	<input type="checkbox"/>	
Till Floats/Cash Floats \$ _____	<input type="checkbox"/>	
*(Include cash sales prior to balance date but not banked until after balance date)		
Stock on Hand / Work in Progress / Prepayments Received		
<p>Stock Stock should be physically counted at balance date and adequate records retained to substantiate the dollar value arrived at.</p> <p>Please note that if you estimate your stock to be less than \$10,000 at the end of your income year, you may have the option of not physically counting your stock. In these circumstances we will assume that your closing stock is the same as your opening stock. Please indicate if you would like to use this option. (Please note that if your annual turnover is more than \$1.3million, you are not able to use this option)</p>	<input type="checkbox"/>	<p>Valued at lower of:</p> <ul style="list-style-type: none"> ▪ cost <input type="checkbox"/> ▪ net realisable value <input type="checkbox"/> ▪ market value <input type="checkbox"/> <p>\$ _____ GST Included <input type="checkbox"/> Excluded <input type="checkbox"/></p>
<p>Work in Progress Include material costs, labour costs and overhead costs. Briefly, how was this calculated? _____ _____</p>	<input type="checkbox"/>	<p>\$ _____ GST Included <input type="checkbox"/> Excluded <input type="checkbox"/></p>
<p>Prepayments received</p>	<input type="checkbox"/>	<p>\$ _____ GST Included <input type="checkbox"/> Excluded <input type="checkbox"/></p>
Covid-19 Wage Subsidies / Resurgence Payments / Support Payments		
Please provide any documentation and details for any Covid-19 wage subsidies, Resurgence Payments or Covid-19 Support Payments received from 1 April 2022 to 31 March 2023	<input type="checkbox"/>	

Records Required:	✓	Comment:
Capital Expenditure		
Attach details of assets purchased or sold during the year such as motor vehicles, plant and equipment and properties. Where applicable please provide the following details: <ul style="list-style-type: none"> ▪ Hire purchase or loan agreements ▪ Lease agreements ▪ All legal statements and agreements ▪ Trade-in details ▪ Lost, stolen or scrapped items ▪ Copy of Tax Invoices 	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
Transactions Not Through the Business		
Were all sales banked into your business trading bank account? Yes <input type="checkbox"/> No <input type="checkbox"/> If No, list amounts not banked and when they were lodged: _____ _____ _____	Personal \$ _____ Business \$ _____ Other \$ _____	
Legal and Loan Documents		
Please attach any solicitor's statements and Sale and Purchase Agreements relating to any legal transactions during the year. Please also include Statements and Agreements relating to any mortgages, hire purchase, leases or loans. Please include a copy of your latest Rateable Valuation for any properties you own.	<input type="checkbox"/>	
Business Expenses		
There are a number of taxable supply information (invoices) that we specifically require. Please ensure the records you provide us with include all paid accounts for: <ul style="list-style-type: none"> ▪ Insurance premiums ▪ Legal fees ▪ ACC payments and arrangements 	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	
Private Use		
Value of goods taken for private use at their cost price.	<input type="checkbox"/>	\$ _____ GST Included <input type="checkbox"/> Excluded <input type="checkbox"/>
Expenses paid in Cash or from Personal Funds		
Please provide a list if applicable.	<input type="checkbox"/>	

Home Office Expenses

If part of your home is set aside principally for use as an office/workshop/storage area, please provide the following details:

Area used for Business: _____ m²

Total Area of House & Workshop: _____ m²

Power \$ _____

Insurance (Building & Contents) \$ _____

Interest (House Mortgage) \$ _____

Rates (including regional council rates) \$ _____

Rent \$ _____

Body Corporate Fees \$ _____

Landline Rental \$ _____

Internet \$ _____

Other \$ _____

Total \$ _____

Land Transactions and Brightline Test

Records Required:	✓	Comment:
Land Transactions		
Please provide details if you have acquired / disposed, developed (or developing), subdivided (or subdividing) or traded any property or land during the year	<input type="checkbox"/>	
Brightline Test - Purchase of Residential Property		
Did the business purchase any Residential properties during the period from 1 April 2022 to 31 March 2023?	<input type="checkbox"/>	
If yes , please provide:		
<ul style="list-style-type: none">• Solicitors Settlement Statement, Trust Account Statements, including copy of legal fees invoice	<input type="checkbox"/>	
<ul style="list-style-type: none">• Sale and Purchase Agreement	<input type="checkbox"/>	
<ul style="list-style-type: none">• Loan details for property purchased	<input type="checkbox"/>	
<ul style="list-style-type: none">• A copy of the latest Rateable Valuation	<input type="checkbox"/>	
<ul style="list-style-type: none">• A list of chattels and their value for properties bought during the year (if done)	<input type="checkbox"/>	
Did the property receive the Code of Compliance Certificate (CCC) on or after 27 March 2020 ?	<input type="checkbox"/>	
If yes , please provide a copy of the Code of Compliance Certificate (CCC)	<input type="checkbox"/>	
Brightline Test - Sale of Residential Property (acquired after 29 March 2018)		
Did the business sell any residential properties during the period from 1 April 2022 to 31 March 2023?	<input type="checkbox"/>	
If yes , please provide:		
<ul style="list-style-type: none">• Solicitors Settlement Statement, including copy of legal fees invoice and Agent Commission invoice	<input type="checkbox"/>	

- Sale Agreement
- Purchase Agreement if it was purchased after 29 March 2018
- Closing loan statements for property sold
- A copy of the latest Rateable Valuation
- A list of chattels and their value for properties sold during the year (if done)

Schedule 1 – Accounts Receivable (Debtors)
Amounts owing to you at 31 March 2023

Client Name	
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Name of Debtor	Description of Sale	Code	Total Incl GST

Total	
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